

For Immediate Release

**Sterling Office and Industrial Trust Closes on
Purchase of Silvercote Buildings
(Sioux Falls, South Dakota)**

Company Release – July 11, 2016

FARGO, NORTH DAKOTA – Sterling Office and Industrial Trust announced its operating partnership, Sterling Office and Industrial Properties, LLLP, successfully purchased Silvercote Buildings, a multi-tenant office and warehouse property in Sioux Falls, South Dakota. The Silvercote Buildings were purchased for \$4,925,000 on July 1, 2017, using a combination of 1031 dollars and debt.

ABOUT STERLING OFFICE AND INDUSTRIAL TRUST

Sterling Office and Industrial Trust is a registered, but unincorporated business trust formed in North Dakota to invest in primarily office and industrial buildings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through Sterling Office and Industrial Properties, LLLP, which the Trust controls as general partner.

For Additional Information

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