

For Immediate Release

**Sterling Office and Industrial Trust Closes on
Purchase of North Park 1 and 2
(Omaha, Nebraska)**

Company Release – December 15, 2016

FARGO, NORTH DAKOTA – Sterling Office and Industrial Trust announced its operating partnership, Sterling Office and Industrial Properties, LLLP, successfully purchased North Park 1 and 2, a two building, multi-tenant office property in Omaha, Nebraska. North Park 1 and 2 was purchased for \$11,500,000 on December 15, 2016, using 1031 dollars via 721 UPREIT and bank financing.

ABOUT STERLING OFFICE AND INDUSTRIAL TRUST

Sterling Office and Industrial Trust is a registered, but unincorporated business trust formed in North Dakota to invest in primarily office and industrial buildings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through Sterling Office and Industrial Properties, LLLP, which the Trust controls as general partner.

For Additional Information

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