## **For Immediate Release**

## Sterling Office and Industrial Trust Closes on Purchase of Dock 99 (West Fargo, North Dakota)

Company Release - September 29, 2016

FARGO, NORTH DAKOTA – Sterling Office and Industrial Trust announced its operating partnership, Sterling Office and Industrial Properties, LLLP, successfully purchased Dock 99, a multi-tenant office and warehouse property in West Fargo, North Dakota. Dock 99 was purchased for \$9,000,000 on September 27, 2016, using 1031 dollars via 721 UPREIT.

## ABOUT STERLING OFFICE AND INDUSTRIAL TRUST

Sterling Office and Industrial Trust is a registered, but unincorporated business trust formed in North Dakota to invest in primarily office and industrial buildings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through Sterling Office and Industrial Properties, LLLP, which the Trust controls as general partner.

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