For Immediate Release

Sterling Office and Industrial Trust Acquires Weather Blanket Industrial Portfolio (Spencer and Fond du Lac, Wisconsin)

Company Release – July 6, 2022

FARGO, NORTH DAKOTA – Sterling Office and Industrial Trust announced its operating partnership, Sterling Office and Industrial Properties, LLLP, successfully acquired two industrial warehouses located in Spencer and Fond du Lac, Wisconsin for a total acquisition price of \$5,302,500. The properties are comprised of approximately 84,600 total square feet and are occupied by Weather Blanket®, a premium cellulose insulation manufacturer. The properties were acquired with cash on July 1, 2022.

ABOUT STERLING OFFICE AND INDUSTRIAL TRUST

Sterling Office and Industrial Trust is a registered, but unincorporated business trust formed in North Dakota to invest in primarily office and industrial buildings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through Sterling Office and Industrial Properties, LLLP, which the Trust controls as general partner.

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