

For Immediate Release

**Sterling Office and Industrial Trust Acquires Twin City Container Warehouse
(Cannon Falls, Minnesota)**

Company Release – February 16, 2022

FARGO, NORTH DAKOTA – Sterling Office and Industrial Trust announced its operating partnership, Sterling Office and Industrial Properties, LLLP, successfully acquired an industrial warehouse in Cannon Falls, Minnesota. The property is comprised of approximately 200,000 square feet and was acquired through a 1031 Exchange, 721 UPREIT, cash, and traditional bank financing for a total purchase price of \$8,484,000 on February 7, 2022.

ABOUT STERLING OFFICE AND INDUSTRIAL TRUST

Sterling Office and Industrial Trust is a registered, but unincorporated business trust formed in North Dakota to invest in primarily office and industrial buildings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through Sterling Office and Industrial Properties, LLLP, which the Trust controls as general partner.

For Additional Information

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