

For Immediate Release

**Sterling Office and Industrial Trust Acquires Amazon.com and Dakota Supply Group, Inc.
Facility
(Sioux Falls, South Dakota)**

Company Release – September 2, 2021

FARGO, NORTH DAKOTA – Sterling Office and Industrial Trust announced its operating partnership, Sterling Office and Industrial Properties, LLLP, successfully acquired an industrial property currently occupied by Amazon and Dakota Supply Group, Inc located in Sioux Falls, South Dakota. The property is comprised of 123,000 square feet and was acquired through a 1031 Exchange, 721 UPREIT, and traditional bank financing for a total purchase price of \$17,000,000 on August 31, 2021.

ABOUT STERLING OFFICE AND INDUSTRIAL TRUST

Sterling Office and Industrial Trust is a registered, but unincorporated business trust formed in North Dakota to invest in primarily office and industrial buildings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through Sterling Office and Industrial Properties, LLLP, which the Trust controls as general partner.

For Additional Information

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