

DIRECT DEPOSIT AUTHORIZATION



I (We) hereby authorize Computershare to initiate automatic deposits to my (our) account at the financial institution named below. I also authorize Computershare to make withdrawals from this account in the event that a credit entry is made in error.

Further, I (we) agree not to hold Computershare or Sterling Real Estate Trust responsible for any delay or loss of funds due to incorrect or incomplete information supplied by me (us) or by my (our) financial institution or due to an error on the part of my (our) financial institution in depositing funds to my (our) account.

This agreement will remain in effect until Computershare receives a written notice of cancellation from me (us) or my (our) financial institution, or until I (we) submit a new direct deposit form.

INVESTOR ACCOUNT INFORMATION

Existing Owner(s) Information:
(as it appears on certificate or account) _____

RTCO Account Number(s) _____

BANK ACCOUNT INFORMATION

_____	_____
Name of Financial Institution (Please Print)	Bank Routing Number (9 digits)
_____	_____
Financial Institution Address	Bank Account Number []Checking []Savings

SIGNATURE(S)

_____	_____	_____	_____
Authorized Signature (Primary)	Date	Authorized Signature (Secondary)	Date

All registered shareholders must sign this form. Please attach a voided check or deposit slip to this form and return it to:

Via Regular, Overnight or Express Mail:
Sterling Real Estate Trust
Investor Relations
1711 Gold Drive South, Suite 100
Fargo, ND 58103